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Web: [www.municrest.com](http://www.municrest.com)

**MUNICREST INVESTMENT MANAGEMENT COMPANY  
NAMED "TOP GUN" AND "BEST OF THE BEST" INVESTMENT MANAGER**

**MUNICIPAL BOND STRATEGY RANKED #1  
FOR 3 YEAR PERIOD ENDING SEPTEMBER 30<sup>th</sup>, 2011**

Scituate, MA — MuniCrest Investment Management Company, LLC was named a **TOP GUN Investment Manager** and "**Best of the Best**" in the 4-star category by Informa Investment Solution's PSN Investment Manager Database. Specifically, MuniCrest's Total Yield Curve Strategy ranked **number one** out of more than 100 investment managers in the municipal bond universe for the three year period ending September 30<sup>th</sup>, 2011. This is the seventh straight quarter that MuniCrest has ranked number one. MuniCrest's municipal bond portfolios are managed by Jeffrey D. Slater, CFA, who founded the firm in 2000.

The top ten performers in each asset class for the latest three year period earn the 4-Star designation and become Top Guns. The 4-Star designation is reserved for those investment managers who achieve above benchmark returns with reduced volatility. Managers must have returns greater than the style benchmark for the latest 3-year period and their returns must be at least 80% correlated with the style benchmark. The Total Yield Curve Strategy also earned the 3-Star Top Gun designation, while the firm's Taxable Municipal Strategy earned the two-star designation.

"I am delighted that our Total Yield Curve strategy once again earned the number one ranking versus our peer group of nationally recognized investment managers," noted Jeffrey D. Slater, CFA, and President of MuniCrest. "We take great pride in our disciplined process and our ability to navigate both these turbulent economic times and this volatile interest rate environment. The municipal bond asset class continues to offer opportunities for investors with all degrees of risk tolerance."

MuniCrest Investment Management Company is an SEC registered investment advisor and consulting firm located in Scituate, MA and North Andover, MA that specializes in fixed income portfolio management for institutions and individuals. MuniCrest offers three core municipal bond strategies: Total Yield Curve, Intermediate Income and Taxable Municipal. As of October 31st, 2011, MuniCrest had \$275 million in assets under management.

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If you would like more information, or to schedule an interview with Jeff Slater, please call 781.378.2670 or email Jeff at [jslater@municrest.com](mailto:jslater@municrest.com)

## **Disclosures:**

PSN is an investment manager database and is a division of Informa Investment Solutions. Criteria as follows:

**4 STAR CATEGORY:** The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross of fee returns. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the recent five year period. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods. The top ten returns for the latest three-year period then become the TOP GUNS.

**3 STAR CATEGORY:** The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross of fee returns. These top performers are strictly based on returns for three year period.

**2 STAR CATEGORY:** The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross of fee returns. These top performers are strictly based on returns for one year period.

**1 STAR CATEGORY:** The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross of fee returns. These top performers are strictly based on quarterly returns.

## **Portfolio Manager Bio:**

Jeffrey D. Slater, CFA has over 20 years of experience in the financial markets and serves as the President of MuniCrest Investment Management Company, a firm he founded in 2000. He began his investment management career at General Reinsurance Corporation in 1991, where he was the lead credit analyst and an assistant portfolio manager on the firm's \$7 billion municipal bond portfolio. In 1994, he was named Vice President and Head of the Municipal Bond Group. Mr. Slater's responsibilities at General Reinsurance Corporation included the management and strategic direction of the tax-exempt bond portfolio, as well as oversight of the preferred stock portfolio and the cash management operation for the domestic property and casualty companies. Mr. Slater earned his undergraduate degree in Mathematics from Syracuse University and his MBA in Finance from the State University of New York at Albany. In 1997, Mr. Slater's fixed-income acumen was recognized when his chapter entitled "Managing Municipal Bond Portfolios," was published by Frank Fabozzi Associates in *Managing Fixed Income Portfolios, and Selected Topics in Bond Portfolio Management*. The Wall Street Journal, The New York Times, Bloomberg Business News, and The Bond Buyer have all published Mr. Slater's comments on market developments.